

interested party, as well as all comments received in response to this notice, will be available for public inspection in accordance with the Freedom of Information Act (5 U.S.C. 552), section 1.4, Treasury Department Regulations (31 CFR 1.4), and section 103.11(b), Customs Regulations (19 CFR 103.11(b)), on regular business days between the hours of 9:00 a.m. and 4:30 p.m. at the Regulations Branch, U.S. Customs Service, Office of Regulations and Rulings, Franklin Court, 1099 14th Street, N.W., suite 4000, Washington, D.C. 20005

Authority

This notice is published in accordance with § 175.21(a), Customs Regulations (19 CFR 175.21(a)).

Approved: March 24, 1995.

Michael H. Lane,

Acting Commissioner of Customs.

Dennis M. O'Connell,

Acting Deputy Assistant Secretary of the Treasury.

[FR Doc. 95-9215 Filed 4-13-95; 8:45 am]

BILLING CODE 4820-02-P

Internal Revenue Service

Information Reporting Program Advisory Committee Meeting

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of Open Meeting of the Information Reporting Program Advisory Committee.

SUMMARY: In 1991 the IRS established the Information Reporting Program Advisory Committee (IRPAC). The primary purpose of IRPAC is to provide an organized public forum for discussion of relevant information reporting issues between the officials of the IRS and representatives of the payer community. IRPAC offers constructive observations about current or proposed policies, programs, and procedures and, when necessary, suggests ways to improve the operation of the Information Reporting Program.

There will be a meeting of IRPAC on Tuesday and Wednesday, May 9 & 10, 1995. The meeting will be held in room 3313 of the Internal Revenue Service Building. The building is located at 1111 Constitution Avenue, Northwest, Washington, DC. The meeting will begin at 9:30 a.m., on both days, concluding about mid-day on the 10th. Topics to be discussed are listed along with a summarized version of the agenda.

Summary Agenda for Meeting on May 9 & 10, 1995

Tuesday, May 9, 1995

- 9:30 Public Meeting Opens
- 11:30 Break for Lunch
- 1:00 IRPAC Presentations Continue
- 4:00 Adjourn for the Day

Wednesday, May 10, 1995

- 9:30 Public Meeting Reconvenes
- 12:00 Adjourn

The topics that will be covered are as follows:

1. Nonresident Alien Task Force Update
2. Retirement Payments to Nonresident Aliens
3. Form 4224 Issues—Notional Principal Contacts
4. Harmonization of Rules for Forms W-8 and W-9
5. Single Tax and Wage Reporting System Update
6. Document Receipt and Record Retention
7. Penalty Notice Update
8. Announcement of IRP Quality Supplier Awards
9. Circular E and Supplement for Large Employers
10. Update on MCC Seminars
11. Coordination with Payers on Changes to IRP Forms
12. Form 1099R and 5498 Instructions
13. Fire at Martinsburg Computing Center Satellite Facility
14. IRS Legislative Update
15. Discharge of Indebtedness Reporting Update
16. Special Rule for Taxation of Certain Employee Benefits
17. Identifying the Payee
18. Reporting on Construction Loan Disbursements

Note: Last minute changes to the topics under discussion are possible and could prevent advance notice.

SUPPLEMENTARY INFORMATION: IRPAC reports to the National Director, Service Center Compliance, who is the executive responsible for information reporting and is charged with its systemwide planning and improvement. IRPAC is instrumental in providing advice to enhance the IRP Program. Increasing participation by external stakeholders in the planning and improvement of the tax system will help achieve the goals of increasing voluntary compliance and reduction of burden. IRPAC is currently comprised of 21 representatives from various segments of the private sector payer community. IRPAC members are not paid for their time or services, but consistent with Federal regulations, they are reimbursed for their travel and lodging expenses to attend two meetings each year.

DATE: The meeting, which will be open to the public, will be in a room that accommodates approximately 75 people, including members of IRPAC and IRS officials. Seats are available to the public on a first-come, first-served basis. In order to get your name on the building access list, *notification of intent to attend this meeting must be made with Ms. Tommie Matthews no later than May 5, 1995. Ms. Matthews can be reached at 202-622-5620 (not a toll-free number).* Notification of intent to attend should include your name, organization and phone number.

ADDRESSES: If you would like to have IRPAC consider a written statement, please write to Kate LaBuda at IRS, Office of Service Center Compliance, CP:CO:SC:P, room 2013, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT:

To give notification of intent to attend this meeting, call Ms. Tommie Matthews at 202-622-5620 (not a toll-free number). For information about IRPAC, in general, or about the agenda for this meeting, call Kate LaBuda at 202-622-3404 (not a toll-free number).

Dated: April 7, 1995.

Larry Faulkner,

Director, Office of Payer Compliance, Service Center Compliance.

[FR Doc. 95-9286 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Tax on Certain Imported Substances (Ethyl Acetate); Notice of Determination

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice.

SUMMARY: This notice announces a determination, under Notice 89-61, that the list of taxable substances in section 4672(a)(3) will be modified to include ethyl acetate.

EFFECTIVE DATE: This modification is effective July 1, 1990.

FOR FURTHER INFORMATION CONTACT:

Tyrone J. Montague, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

Under section 4672(a), an importer or exporter of any substance may request that the Secretary determine whether that substance should be listed as a taxable substance. The Secretary shall add the substance to the list of taxable substances in section 4672(a)(3) if the

Secretary determines that taxable chemicals constitute more than 50 percent of the weight, or more than 50 percent of the value, of the materials used to produce the substance. This determination is to be made on the basis of the predominant method of production. Notice 89-61, 1989-1 CB 717, sets forth the rules relating to the determination process.

Determination

On March 31, 1995, the Secretary determined that ethyl acetate should be added to the list of taxable substances in section 4672(a)(3), effective July 1, 1990.

The rate of tax prescribed for ethyl acetate, under section 4671(b)(3), is \$4.39 per ton. This is based upon a conversion factor for butane of 0.9032.

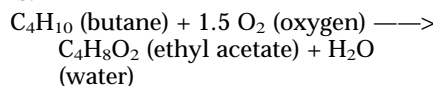
The petitioner is Hoechst Celanese, a manufacturer and exporter of this substance. No material comments were received on this petition. The following information is the basis for the determination.

HTS number: 2915.31.00.00

CAS number: 141-78-6

Ethyl acetate is derived from the taxable chemical butane. Ethyl acetate is a liquid produced predominantly by esterifying acetic acid with ethyl alcohol. The acetic acid and the ethyl alcohol are prepared as a co-product by the oxidation of butane.

The stoichiometric material consumption formula for ethyl acetate is:



Ethyl acetate has been determined to be a taxable substance because a review of its stoichiometric material consumption formula shows that, based on the predominant method of production, taxable chemicals constitute 54.7 percent by weight of the materials used in its production.

Dale D. Goode,

Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).

[FR Doc. 95-9287 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Tax on Certain Imported Substances (Nylon 6/6); Notice of Determination

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice.

SUMMARY: This notice announces a determination, under Notice 89-61, that the list of taxable substances in section 4672(a)(3) will be modified to include nylon 6/6.

EFFECTIVE DATE: This modification is effective July 1, 1990.

FOR FURTHER INFORMATION CONTACT:

Tyrone J. Montague, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

Under section 4672(a), an importer or exporter of any substance may request that the Secretary determine whether that substance should be listed as a taxable substance. The Secretary shall add the substance to the list of taxable substances in section 4672(a)(3) if the Secretary determines that taxable chemicals constitute more than 50 percent of the weight, or more than 50 percent of the value, of the materials used to produce the substance. This determination is to be made on the basis of the predominant method of production. Notice 89-61, 1989-1 CB 717, sets forth the rules relating to the determination process.

Determination

The petitioner is Monsanto Company, a manufacturer and exporter of this substance. Written comments were received on this petition.

On March 31, 1995, the Secretary determined that nylon 6/6 should be added to the list of taxable substances in section 4672(a)(3), effective July 1, 1990.

The rate of tax prescribed for nylon 6/6, under section 4671(b)(3), is \$5.65 per ton. This is based upon a conversion factor for methane of 0.40, a conversion factor for benzene of 0.47, a conversion factor for nitric acid of 0.41, a conversion factor for butadiene of 0.28, and a conversion factor for ammonia of 0.20.

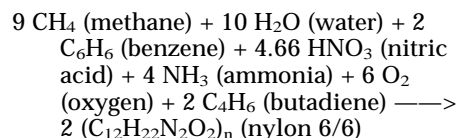
The following information is the basis for the determination.

HTS number: 3908.10.00.00

CAS number: 52349-42-5

Nylon 6/6 is derived from the taxable chemicals methane, benzene, nitric acid, ammonia, and butadiene. Nylon 6/6 is a powdered solid produced predominantly by the reaction of adipic acid with hexamethylene diamine. The adipic acid is derived from benzene via hydrogenation to cyclohexane, which is oxidized using air and nitric acid in a two-step process. The hexamethylene diamine is made by the reaction of butadiene with hydrogen cyanide (derived from ammonia and from methane in natural gas).

The stoichiometric material consumption formula for nylon 6/6 is:



Nylon 6/6 has been determined to be a taxable substance because a review of its stoichiometric material consumption formula shows that, based on the predominant method of production, taxable chemicals constitute 67.4 percent by weight of the materials used in its production.

Dale D. Goode,

Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).

[FR Doc. 95-9288 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Office of Thrift Supervision

Public Information Collection Requirements Submitted to OMB for Review

April 10, 1995.

The Office of Thrift Supervision (OTS) has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-11. Copies of the submission(s) may be obtained by calling the OTS Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the OTS Clearance Officer, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Number: 1550-0033.

Form Number: OTS Form 1559.

Type of Review: Extension.

Title: Notice for Establishment of a Finance Subsidiary.

Description: 12 CFR 545.82 requires Federal Savings associations to notify OTS and the Federal Deposit Insurance Corporation not less than 30 days before the commencement of the activities of the finance subsidiary and to notify the OTS prior to the transfer of any additional assets to an existing finance subsidiary.

Respondents: Savings and Loan Associations and Savings Banks.

Estimated Number of Respondents: 1.

Estimated Burden Hours Per

Respondent: 32 Hrs. Avg.

Frequency of Response: On occasion.

Estimated Total Recordkeeping

Burden: 32 Hrs.

Clearance Officer: Colleen M. Devine, (202) 906-6025, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management